

Sunway Construction secures RM496.8 mln contracts

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KUALA LUMPUR, June 28 (Bernama) -- Sunway Construction Group Bhd (SunCon) has secured three contracts worth RM496.8 million, bringing the total value of its order book replenishment for the financial year 2019 to RM1.536 billion, surpassing its initial target of RM1.5 billion.

In a statement today, SunCon said the first contract, valued at RM310 million, was awarded by Petronas Management Training Sdn Bhd involving the construction and completion of the Petronas Leadership Centre in Bangi, which would commence on Aug 1, 2019, and to be completed on March 31, 2021.

The second project was awarded by Sunway Bhd's subsidiary Sunway South Quay Sdn Bhd, involving piling works for a mixed development project in Bandar Sunway worth RM119 million, it said.

It added the project was scheduled for commencement on July 15, 2019, and expected to be completed on March 14, 2021.

SunCon said the third project was from Oxley Rising Sdn Bhd, to supply the electrical, mechanical and electrical extra-low voltage system for a mixed commercial project consisting suites, hotels and office block in Jalan Ampang, valued at RM67.8 million.

The Oxley project would commence on July 1, 2019, and expected to be completed on May 3, 2022, it said.

SunCon group managing director Chung Soo Kiong said it would continue to secure new contracts and move forward with expansion strategy into ASEAN and India.

-- BERNAMA